



District 86 Toastmasters

Located in Southwestern and Central Ontario, Canada

**Fabiola Cleofa, DTM, PDD
Audit Committee Chair 2023-2024**

District 86 Audit Committee Report

The Audit Committee has a responsibility to ensure that the Mid-year and Year-end Profit and Loss Statement accurately reflects district income and expenses.

For the Mid-Year audit round the committee consisting of 4 members tackled the task at hand expertly and succinctly by focusing on three categories:

1. Organization
2. Substantiating Transactions and
3. Policy overview

The Audit Committee commends the hard work done by finance manager Randy Moore, DTM.

For the mid-year reporting, the Audit Committee was able to complete review of Concur expenses and receipt for Q1/Q2 in the first week of February. The Mid-Year Audit report was submitted for TI deadline by February 15th.

Some recommendations were passed on to Finance Manager expected to be addressed working towards the Year-End final report.

- Profit and Loss issue raised on accruals recorded.
- Some missing approvals for amounts exceeding \$500.
- Concur approvals by recognized officials for the current year.

Audit committee members for 2023-2024:

Fabiola Cleofa, DTM, PDD
Christopher Harris, MS5
Rosario Estela Shaw, PM
Deigedra Anastasia, DL5