



Audit Committee Report

Year End Audit – September 2024

Audit Committee has reviewed the financial records of District 86 for the 2023-2024 term. The review included transactions that occurred, financial statements and records for the year including conference.

Summary of Audit Findings:

- The District revenue and expenses were within budget.
- Invoices and reimbursements were done within the guidelines, some minor discrepancies were found and are reported.
- Findings reported at mid-year were rectified and done correctly for the year end period.

Recommendations:

- Ensure that expenses are submitted as soon as they are made.
- Support documents need to be clear and detailed for the approval.
- The persons to give approvals need to double check the accompanied documents to correspond with category of spending reported.

Note:

- **Finance Manager, Randy Moore must be commended for doing a fabulous job in making available all necessary reports and documents in a well-organized manner.**

Audit Committee,

Audit Committee Chair Fabiola Cleofa, DTM

Member Rosario Estella

Member Christopher Harris (unfortunately had to drop out last quarter)